



مندوق خليفة لتطوير المشاريع
Khalifa Fund for Enterprise Development

Khalifa Fund - 2024 Achievements



Khalifa Fund aims to boost SME contributions to the economy, with key steps taken in 2024 and priority actions planned for 2025

2024 Objective

	2024 Objective	Action Taken in 2024	Key Achievements in 2024	Further Priority Actions in 2025
1	Enhance the strategic direction of Khalifa Fund	Initiated the process of revamping the Khalifa Fund strategy and operating model	Assessment conducted for the development of the current state assessment	Develop and finalize the updated KFED strategy and operating model to update Khalifa Fund model and services
2	Develop the non-funding arm of Khalifa Fund	Developed the MZN initiative including 4 sub projects: MZN Venture studios, MZN LMU, MZN TTO and MZN VCC	MZN AI Ain has soft launched during AD Business Week and conducted a campaign reaching 110 beneficiaries and 25 partners	Launch the physical space of MZN AI Ain. Complete the development of the MZN Abu Dhabi and Al Dhafra strategies
3	Enhance the contribution of SMEs to the economy	Relaunched the funding schemes and introduced 7 new funding products	Met the target as 9 projects have been funded with a total value of AED 9.5 Million	Develop Khalifa Fund New Strategy with the focus on funding and continue to boost the economic contribution of SMEs
4	Support Emirati women within the entrepreneurship ecosystem	Developed the UAE Women Empowerment Program focused on supporting businesses owned by Emirati women	The UAE Women Empowerment Program has enrolled a total of 31 participants, with 13 from Abu Dhabi and 17 from Al Ain, and supported them to obtain a trade licenses and Khalifa Fund membership	Provide in-kind support to the UAE Women Empowerment Program beneficiaries, based on the request from the beneficiaries
5	Provide access to market opportunities to local SMEs	Developed the ICV Readiness Project to support local SMEs with obtaining the ICV certificate	The first and second of the ICV projects have been completed and 6 KFED members have obtained their ICV certificates	Onboard 60 members to complete the programme and receive ICV certification by 15 th Jan 2025, and then support them with receiving tenders
7	Support local SMEs Growth	Reactivating the Franchise project, to support local SMEs with franchising their businesses	The Franchise Project has signed with 10 businesses to help them strategize and implement franchising	Assist the 10 businesses that have signed up with the necessary steps to begin franchising their operations and marketing their franchise for sale
8	Introduce AI-powered consultancy for the entrepreneurs	Introduced the Sultan AI initiative to develop tailored AI agents for entrepreneurs and internal KF teams	The Sultan AI initiative has created 10 specialized AI agents to assist both entrepreneurs and internal KF teams	To integrate Sultan AI with the MZN enterprise journey

KF has monitored essential key performance indicators to guarantee that success is measured in accordance with KF's mission and strategic goals

1 Funded SMEs

Number of Funded SMEs

-	2	9
2022	2023	2024

Insights

The increase in the number of funded SME applicants, from 2 to 9, highlights a growing interest and improved access to funding, demonstrating the effectiveness in attracting and supporting entrepreneurial growth.

2 Funding Amount

Total Funding Amount (AED Million)

-	1.03	9.5
2022	2023	2024

Insights

The increase in funding underscores a shift towards significantly scaling support for SMEs, positioning the KFED as a key driver of economic growth and innovation.

3 Services Provided

Number of Services Provided

-	8142	11,482
2022	2023	2024

Insights

The number of services provided by KFED has increased by 3340 from 2023, this growth highlights the improved quality of services, which will be further enhanced by the updated KFED Strategy.

4 Non-Performing Loans

% of non-performing loans restructured | settled | partially or fully waived

7%	6.60%	37.2%
2022	2023	1 st Dec 2024

Insights

37.2% rate of non-performing loans being restructured, settled, or partially/fully waived indicates a proactive approach in managing financial risk.

5 Trainees

Number of Trainees

-	2012	5658
2022	2023	2024

Insights

The increase of 3,303 in the number of trainings demonstrates a successful effort to upskill and empower SMEs, which can drive enhanced performance, innovation, and competitiveness within the SME sector.

6 Loan Collection

Loan Collection Amount (AED Million)

-	25 Mn	44.5 Mn
2022	2023	30 th Nov 2024

Insights

The rise in loan collection demonstrates improved financial discipline and operational efficiency, highlighting a stronger repayment culture and enhanced capacity for reinvesting funds into future SME support, thus ensuring the sustainability and scalability of the funding program.

As part of its new strategy, Khalifa Fund is launching MZN Hub, a network of dedicated launchpads specifically designed to support and empower startups and SMEs

Project: MZN

» MZN Hub Objectives



Foster a Thriving Startup Ecosystem



Drive Employment and Value Creation for Emiratis



Accelerate Technology Transfer and Commercialization



Facilitate Impactful and Need/ Opportunity Based Matchmaking



Foster Strategic Partnerships and Alliances

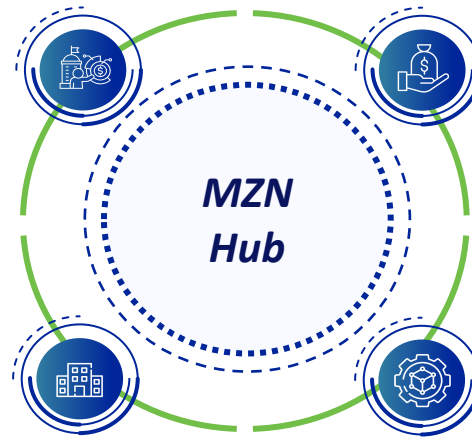
» MZN Hub

Venture Studios

MZN Al Ain, MZN Abu Dhabi, MZN Dhafra

Funding

MZN Venture Capital Fund



Commercialization

MZN Technology Transfer Office (TTO)

Prototyping

MZN Light Manufacturing Unit



Latest Achievements

MZN Al Ain

Soft Launched at AD Business Week



Engaged with

110

Beneficiaries



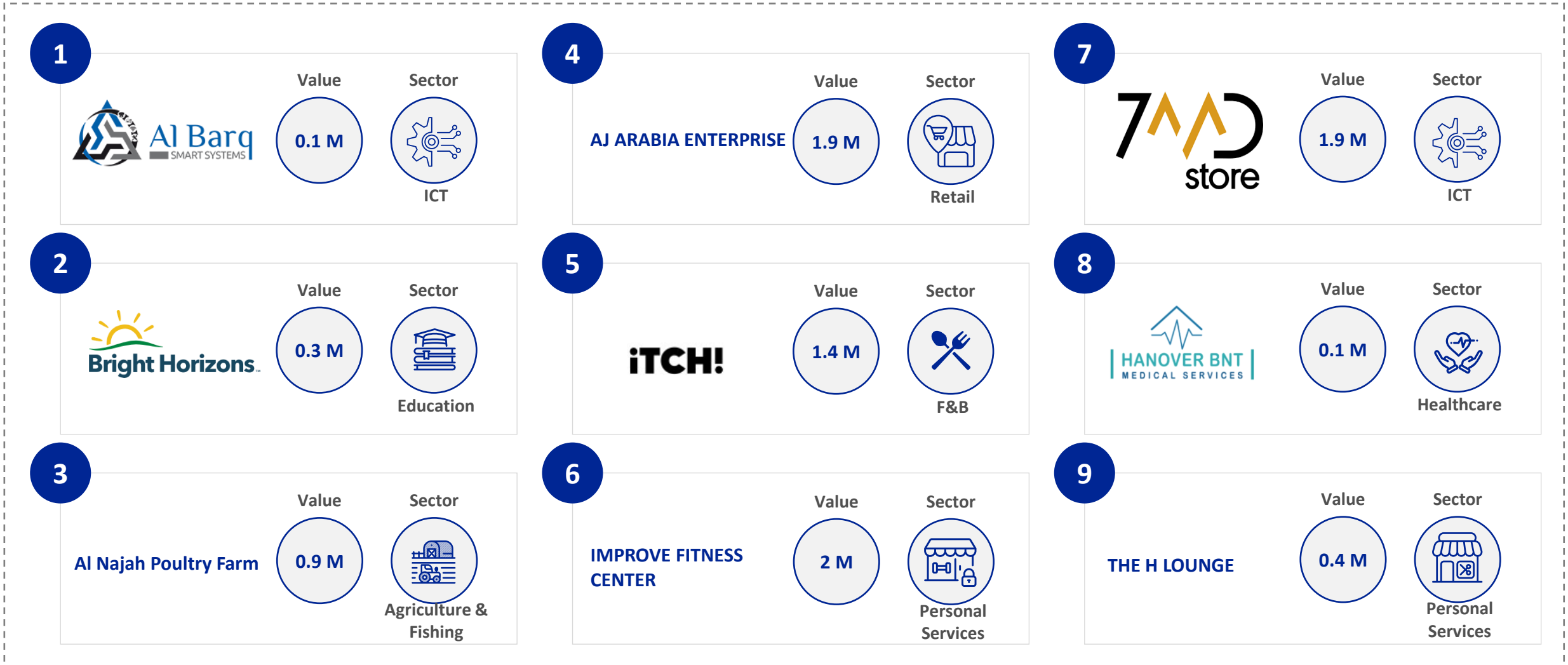
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Partners



In 2024, Khalifa Fund has successfully funded 9 projects, totaling AED 9.5 million, these projects span a diverse range of sectors and industries

Project: Funding



The UAE Women Empowerment Program has empowered Emirati women by offering in-kind services from KFED partners to boost their businesses

Non – Exhaustive

Illustrative

Project: UAE Women Empowerment Program

The objective of the UAE Women Empowerment Program is to support and empower business owned by Emirati women through providing them access to in kind services valued at 1,003,607 AED (340,830 AED for Abu Dhabi Participants and 662,777 for Al Ain Participants).

9 Partners



31 Participants

14

From Abu Dhabi

17

From Al Ain



The ICV project has provided support to 6 businesses in receiving an ICV certificate and by January 15th, a total of 60 businesses will have received their certifications

Non – Exhaustive

Illustrative

Project: ICV

The ICV project is to support and empower local SMEs through providing them with an ICV certification currently 6 businesses and 54 additional business will be provided with the certification 15th of January 2025

Objectives



Empower Local SMEs with ICV Certification



Increase Local Procurement Opportunities

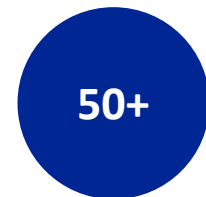


Promote Economic Diversification



Foster Sustainable Growth for Local SMEs

Current Certified SMEs



To be certified by 15 Jan*

*Note: Completion of the certification is depended on the external stakeholder

The Franchise project has successfully brought on board 10 participants and will provide them with assistance in selling franchises of their businesses

Project: Franchise

10

Businesses have been onboarded within the following 4 sectors



Education



Retail



F&B



Personal Services



The One Men Spa

Current Number of Branches:
1



Rituals Beauty Salon

Current Number of Branches:
1



The Muse Spa

Current Number of Branches:
1



Be Fit Healthy Meals

Current Number of Branches:
1



Little Helpers Nursery

Current Number of Branches:
2



Driven Café

Current Number of Branches:
3



Blacksmith Café & Restaurant

Current Number of Branches:
3



BLIEVE FASHION

Current Number of Branches:
1



AL MANDOOS

Current Number of Branches:
3



La Maison Gateau Cafe

Current Number of Branches:
2

KFED has introduced 12 strategic initiatives as part of the strategy revamp aimed at staying aligned with market dynamics to ensure comprehensive support for Emirati entrepreneurs & SMEs

1

Revamp Khalifa Fund's Strategy & Operating Model

reposition KFED as a dynamic and impactful organization aligned with the Falcon Strategy

2

Employee Engagement Plan

deploy an employee engagement plan to support the overall organizational performance

3

Operate on a Sustainable Financial Model

ensure financial sustainability of the Fund through diversification of monetization avenues, to decrease the burden from KFED funding

4

Digitized Enterprise Journey - MZN Journey

uniting the Ecosystem fragmented services into a seamless, AI-driven digital platform within the Abu Dhabi Enterprise HUB

5

Introduce New Financial Offerings

broaden financial access by introducing innovative funding products and services

6

Develop New Membership Programs

design and implement new membership programs that offer enhanced value to our members

7

Establish MZN Venture studios (Al Ain, Abu Dhabi and Al Dhafra)

provide a one-stop hub for priority sector startups, offering support from ideation to growth

8

Create MZN Light Manufacturing Unit

provide a space for innovation and localized production, featuring raw materials, machinery, a maker space, and testing facilities

9

Initiate MZN Venture Capital Fund

a new equity investment arm of Khalifa Fund

10

Develop Abu Dhabi Enterprise HUB Learning Experience Platform

create a dynamic learning platform within the Abu Dhabi Enterprise HUB

11

Market Consolidation

drive increased sales for SMEs by establishing new retail platforms and integrating with existing initiatives

12

By-laws Enhancement

Revise and enhance the Fund's bylaws to align with the new strategy and operating model