



مندوق خليفة لتطوير المشاريع  
Khalifa Fund for Enterprise Development

# Khalifa Fund - 2024 Achievements



# Khalifa Fund aims to boost SME contributions to the economy, with key steps taken in 2024 and priority actions planned for 2025

	2024 Objective	Action Taken in 2024	Key Achievements in 2024	Further Priority Actions in 2025
1	<b>Enhance the Strategic Direction of Khalifa Fund</b>	Initiated the process of revamping the Khalifa Fund strategy and operating model	Assessment conducted for the development of the current state assessment	Develop and finalize the updated KFED strategy and operating model to update Khalifa Fund model and services
2	<b>Develop the Non-funding Arm of Khalifa Fund</b>	Developed the MZN initiative including 4 sub projects: MZN Venture studios, MZN LMU, MZN TTO and MZN VCC	MZN AI Ain has soft launched during AD Business Week and conducted a campaign reaching 110 beneficiaries and 25 partners	Launch the physical space of MZN AI Ain. Complete the development of the MZN Abu Dhabi and AI Dhafra strategies
3	<b>Enhance The Contribution of SMEs to the Economy</b>	Relaunched the funding schemes and introduced 7 new funding products	Met the target as 9 projects have been funded with a total value of AED 9.5 Million	Develop Khalifa Fund New Strategy with the focus on funding and continue to boost the economic contribution of SMEs
4	<b>Support Emirati Women Within the Entrepreneurship Ecosystem</b>	Developed the UAE Women Empowerment Program focused on supporting businesses owned by Emirati women	The UAE Women Empowerment Program has enrolled a total of 31 participants, with 13 from Abu Dhabi and 17 from AI Ain, and supported them to obtain a trade licenses and Khalifa Fund membership	Provide in-kind support to the UAE Women Empowerment Program beneficiaries, based on the request from the beneficiaries
5	<b>Provide Access to Market Opportunities to Local SMEs</b>	Developed the ICV Readiness Project to support local SMEs with obtaining the ICV certificate	The first and second of the ICV projects have been completed and 6 KFED members have obtained their ICV certificates	Onboard 60 members to complete the program and receive ICV certification by 15 <sup>th</sup> Jan 2025, and then support them with receiving tenders
7	<b>Support Local SMEs Growth</b>	Reactivating the Franchise project, to support local SMEs with franchising their businesses	The Franchise Project has signed with 10 businesses to help them strategize and implement franchising	Assist the 10 businesses that have signed up with the necessary steps to begin franchising their operations and marketing their franchise for sale
8	<b>Introduce AI-powered Consultancy for the Entrepreneurs</b>	Introduced the Sultan AI initiative to develop tailored AI agents for entrepreneurs and internal KF teams	The Sultan AI initiative has created 10 specialized AI agents to assist both entrepreneurs and internal KF teams	To integrate Sultan AI with the MZN enterprise journey

# KF has monitored essential key performance indicators to guarantee that success is measured in accordance with KF's mission and strategic goals

1

## Funded SMEs

### Number of Funded SMEs

-	2	9
2022	2023	2024

### Insights

The increase in the number of funded SME applicants, from 2 to 9, highlights a growing interest and improved access to funding, demonstrating the effectiveness in attracting and supporting entrepreneurial growth.

2

## Funding Amount

### Total Funding Amount (AED Million)

-	1.03	9.5
2022	2023	2024

### Insights

The increase in funding underscores a shift towards significantly scaling support for SMEs, positioning the KFED as a key driver of economic growth and innovation.

3

## Services Provided

### Number of Services Provided

-	8142	11,482
2022	2023	2024

### Insights

The number of services provided by KFED has increased by 3,340 from 2023, this growth highlights the improved quality of services, which will be further enhanced by the updated KFED Strategy.

4

## Non-Performing Loans

### % of Non-Performing Loans Restructured | Settled | Partially or Fully Waived

7%	6.60%	37.2%
2022	2023	1 <sup>st</sup> Dec 2024

### Insights

37.2% rate of non-performing loans being restructured, settled, or partially/fully waived indicates a proactive approach in managing financial risk.

5

## Trainees

### Number of Trainees

-	2012	5,658
2022	2023	2024

### Insights

The increase of 3,303 in the number of trainings demonstrates a successful effort to upskill and empower SMEs, which can drive enhanced performance, innovation, and competitiveness within the SME sector.

6

## Loan Collection

### Loan Collection Amount (AED Million)

-	25 Mn	44.5 Mn
2022	2023	30 <sup>th</sup> Nov 2024

### Insights

The rise in loan collection demonstrates improved financial discipline and operational efficiency, highlighting a stronger repayment culture and enhanced capacity for reinvesting funds into future SME support, thus ensuring the sustainability and scalability of the funding program.

# As part of its new strategy, Khalifa Fund is launching MZN Hub, a network of dedicated launchpads specifically designed to support and empower startups and SMEs

## Project: MZN

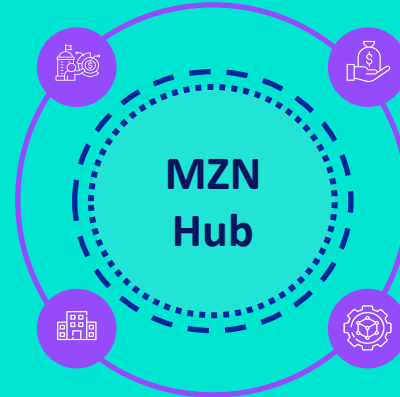
### MZN Hub Objectives

-  Foster a Thriving Startup Ecosystem
-  Drive Employment and Value Creation for Emiratis
-  Accelerate Technology Transfer and Commercialization
-  Facilitate Impactful and Need/Opportunity Based Matchmaking
-  Foster Strategic Partnerships and Alliances

### MZN Hub

**Venture Studios**  
MZN AI Ain, MZN Abu Dhabi, MZN Dhafra

**Funding**  
MZN Venture Capital Fund



**Commercialization**  
MZN Technology Transfer Office (TTO)

**Prototyping**  
MZN Light Manufacturing Unit

### Latest Achievements

#### MZN AI Ain

*Soft Launched at AD Business Week*



#### Engaged with

110

*Beneficiaries*



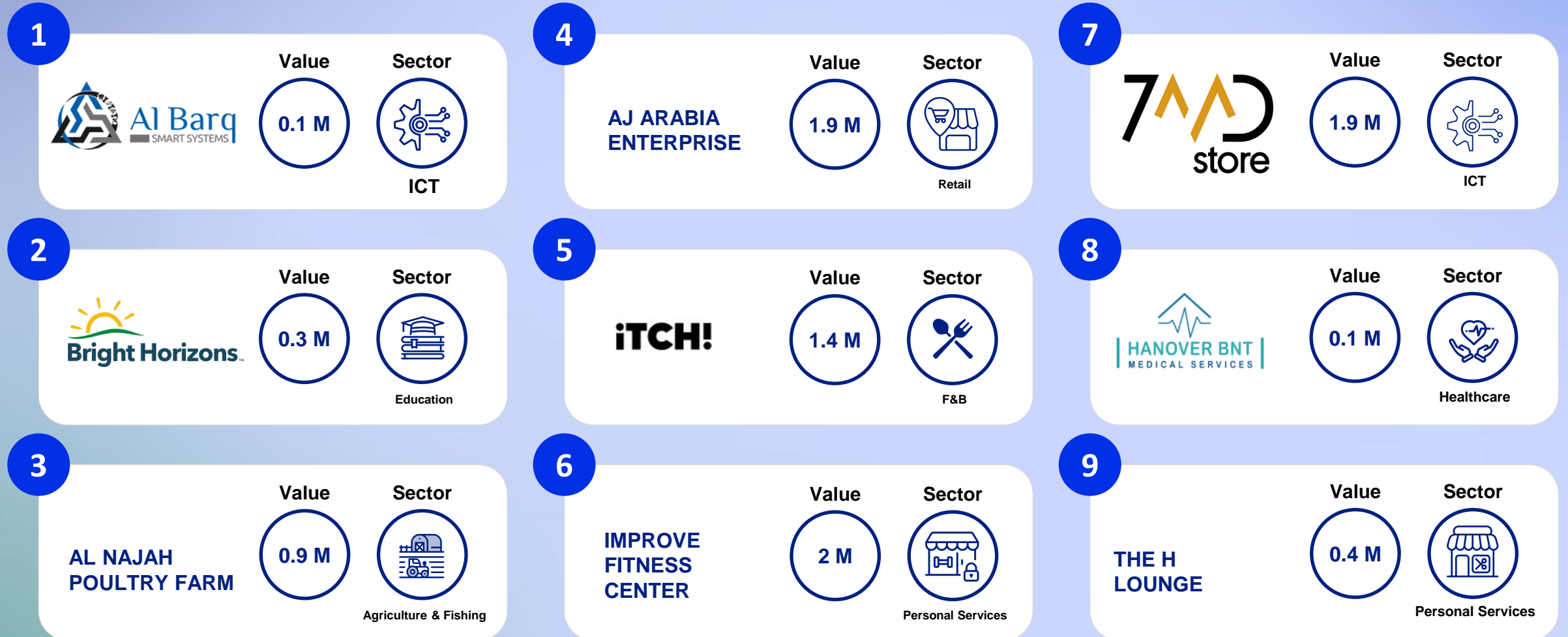
25

*Partners*



In 2024, Khalifa Fund has successfully funded 9 projects, totaling AED 9.5 million, these projects span a diverse range of sectors and industries

### Project: Funding



# The UAE Women Empowerment Program has empowered Emirati women by offering in-kind services from KFED partners to boost their businesses

Non – Exhaustive

Illustrative

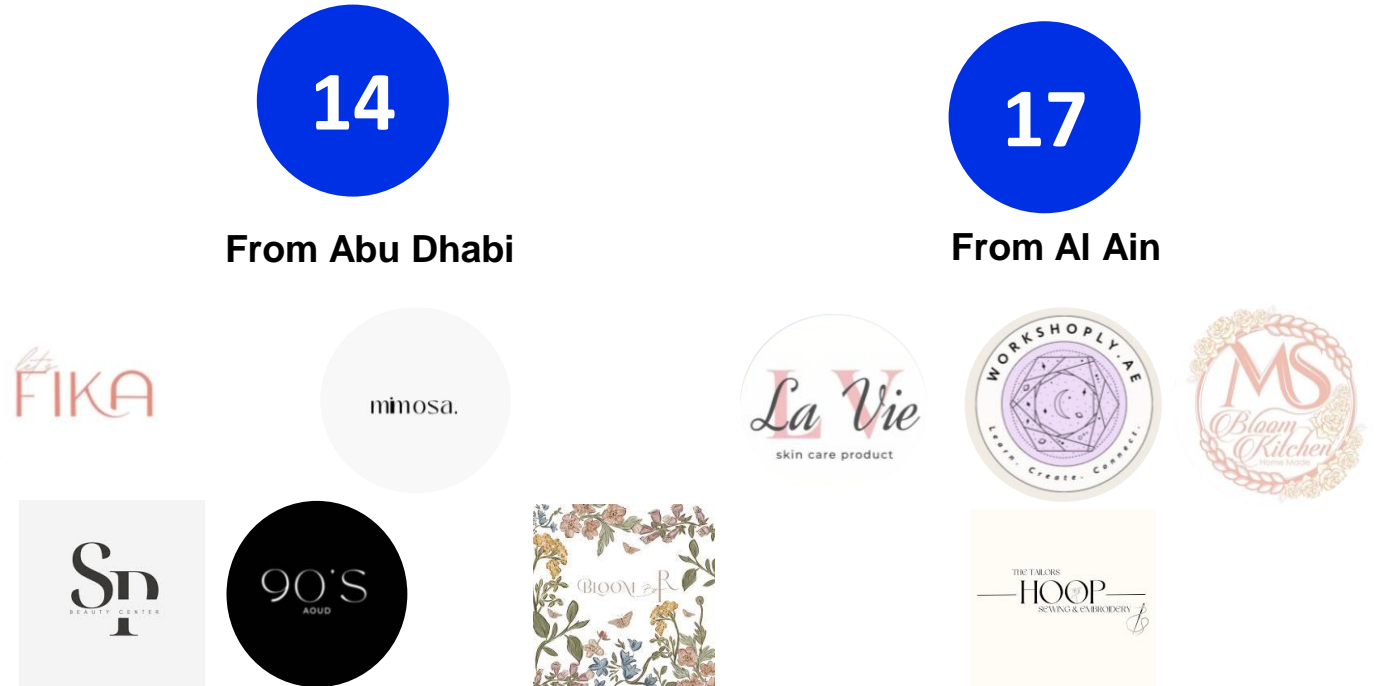
## Project: UAE Women Empowerment Program

The objective of the UAE Women Empowerment Program is to support and empower business owned by Emirati women through providing them access to in kind services valued at 1,003,607 AED (340,830 AED for Abu Dhabi Participants and 662,777 for Al Ain Participants).

### 9 Partners



### 31 Participants



# The ICV project has provided support to 6 businesses in receiving an ICV certificate and by January 15th, a total of 60 businesses will have received their certifications

Non – Exhaustive

Illustrative

## Project: ICV

The ICV project is to support and empower local SMEs through providing them with an ICV certification currently 6 businesses and 54 additional business will be provided with the certification 15th of January 2025.

### Objectives



Empower Local SMEs with ICV Certification



Increase Local Procurement Opportunities



Promote Economic Diversification



Foster Sustainable Growth for Local SMEs

### Current Certified SMEs



To be certified by 15 Jan\*

\*Note: Completion of the certification is depended on the external stakeholder

# The Franchise project has successfully brought on board 10 participants and will provide them with assistance in selling franchises of their businesses

## Project: Franchise

10

Businesses have been onboarded within the following 4 sectors



Education



Retail



F&B



Personal Services



**The One Men Spa**

Current Number of Branches:  
1



**Rituals Beauty Salon**

Current Number of Branches:  
1



**The Muse Spa**

Current Number of Branches:  
1



**Be Fit Healthy Meals**

Current Number of Branches:  
1



**Little Helpers Nursery**

Current Number of Branches:  
2



**Driven Café**

Current Number of Branches:  
3



**Blacksmith Café & Restaurant**

Current Number of Branches:  
3



**BLIEVE FASHION**

Current Number of Branches:  
1



**AL MANDOOS**

Current Number of Branches:  
3



**La Maison Gateau Cafe**

Current Number of Branches:  
2



## KFED has introduced 12 strategic initiatives as part of the strategy revamp aimed at staying aligned with market dynamics to ensure comprehensive support for Emirati entrepreneurs & SMEs

### 1 Revamp Khalifa Fund's Strategy & Operating Model

Reposition KFED as a dynamic and impactful organization aligned with the Falcon Strategy.

### 2 Employee Engagement Plan

Deploy an employee engagement plan to support the overall organizational performance.

### 3 Operate on a Sustainable Financial Model

Ensure financial sustainability of the Fund through diversification of monetization avenues, to decrease the burden from KFED funding.

### 4 Digitized Enterprise Journey - MZN Journey

Uniting the Ecosystem fragmented services into a seamless, AI-driven digital platform within the Abu Dhabi Enterprise HUB.

### 5 Introduce New Financial Offerings

Broaden financial access by introducing innovative funding products and services.

### 6 Develop New Membership Programs

Design and implement new membership programs that offer enhanced value to our members.

### 7 Establish MZN Venture studios (Al Ain, Abu Dhabi and Al Dhafra)

Provide a one-stop hub for priority sector startups, offering support from ideation to growth.

### 8 Create MZN Light Manufacturing Unit

Provide a space for innovation and localized production, featuring raw materials, machinery, a maker space, and testing facilities.

### 9 Initiate MZN Venture Capital Fund

A new equity investment arm of Khalifa Fund.

### 10 Develop Abu Dhabi Enterprise HUB Learning Experience Platform

Create a dynamic learning platform within the Abu Dhabi Enterprise HUB.

### 11 Market Consolidation

Drive increased sales for SMEs by establishing new retail platforms and integrating with existing initiatives.

### 12 By-laws Enhancement

Revise and enhance the Fund's bylaws to align with the new strategy and operating model.